

Presents measures to help China return to a path of market-oriented reform. Identifies political and economic impediments to the implementation of further economic reform. Lardy is the Anthony M. Solomon Senior Fellow at the Peterson Institute for International Economics. Index.

YAVLINSKY, GRIGORY. *The Putin System: An Opposing View*. New York: Columbia University Press, 2018. Pp. xxi, 231. \$28.00, cloth; \$27.99, e-book. ISBN 978-0-231-19030-5, cloth; 978-0-231-54882-3, e-book. *JEL 2019-0625*

Chronicles the resurgence and consolidation of authoritarian rule in post-Soviet Russia, emphasizing the peripheral nature of the regime. Examines the political system of Vladimir Putin's Russia and its significance for world affairs. Evaluates the political system of present-day Russia from the 1990s to 2010. Assesses authoritarianism, elections, rent extraction by government bureaucracy, ideology, corruption, the social base of support, and weakness of institutions in Russia's political system. Describes the future of autocracy in Russia. Yavlinsky teaches at the National Research University Higher School of Economics in Moscow. Index.

P3 SOCIALIST INSTITUTIONS AND THEIR TRANSITIONS

LIU, WEIDONG. *The Belt and Road Initiative: A Pathway towards Inclusive Globalization*. China Perspectives. London: Taylor and Francis, Routledge, 2019. Pp. xii, 174. \$160.00, cloth. ISBN 978-1-138-33160-0, cloth; 978-0-429-44722-8, e-book. *JEL 2019-0626*

Analyzes China's Belt and Road Initiative (BRI), providing new thinking for promoting reform and the development of economic globalization governance mechanisms. Documents the origin, background, and evolution of the Silk Road and the emergence of the "Silk Road Spirit." Studies economic globalization and its limitations. Examines the context of the BRI. Looks at core connotations of inclusive globalization and the BRI's spatial considerations. Describes issues related to the construction of the BRI. Liu is a professor of economic geography with the Institute of Geographical Sciences and Natural Resources Research at the Chinese Academy of Sciences. Index.

P5 COMPARATIVE ECONOMIC SYSTEMS

ZITELMANN, RAINER. *The Power of Capitalism: A Journey through Recent History across Five Continents*. London: LID Publishing, 2019. Pp. xiv, 233.

\$29.95. ISBN 978-1-912555-00-0, cloth.

JEL 2019-0627

English translation of *Kapitalismus ist nicht das Problem, sondern die Lösung* (2018). Analyzes growth and well being in economic systems with capitalist elements, focusing on country comparisons and quality of life in their respective economic systems. Examines China's path from socialism to capitalism. Reflects on the transition from state-controlled to free-market systems across the African continent. Studies the outcomes of East Germany's socialist planned economy and West Germany's social market economy after World War II. Describes the economic systems of North and South Korea. Assesses Margaret Thatcher's pro-market reforms in the United Kingdom and Ronald Reagan's pro-market reforms in the United States. Appraises the economic systems of Venezuela and Chile. Evaluates Sweden's socialist and post-socialist phases. Discusses the components of the Index of Economic Freedom and the Human Development Index. Looks at the financial crisis of 2007-08 and the subsequent eurozone crisis of 2010. Explains anti-capitalist attitudes among intellectuals. Bibliography; person index.

Q *Agricultural and Natural Resource Economics • Environmental and Ecological Economics*

Q0 GENERAL

AHN, DANIEL P. *Principles of Commodity Economics and Finance*. Cambridge: MIT Press, 2018. Pp. xii, 215. \$40.00. ISBN 978-0-262-03837-9, cloth. *JEL 2019-0628*

Examines the economic, financial, and political principles underlying commodities markets, focusing on energy and resource markets. Defines commodities and related terminology. Addresses standard modeling approaches to the economics of resource supply. Reflects on the various factors that can drive demand in the short, medium, and long term. Explains financial contracts and derivatives linked to commodities. Looks at financial participants and their motivations for entering the market for financial instruments. Appraises "real optionality" as a new theory of investment. Describes the relationship between commodity prices and inflation and how commodities can serve as a hedge against inflation shocks. Discusses sources of commodity alpha. Investigates political distortions affecting energy markets. Explores financial regulation, challenges posed by commodity markets, and regulatory mechanisms. Analyzes markets for electricity, congestion,